



Board of Trustees
Financial Affairs Committee

October 21, 2025

1:45 p.m.

President's Boardroom, Horace Mann Center

Committee Members: Chair George Gilmer, Vice Chair Jason Queenin, Secretary Chris Montemayor, Barney Garcia, and Theresa Jasmin

A live stream of the meeting for public viewing will also take place at the following link: <https://www.westfield.ma.edu/live>

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| 1. Call to Order | Committee Chair Gilmer |
| 2. Approval of Minutes | Committee Chair Gilmer |
| a. June 11, 2025 | |
| 3. Items for Discussion | |
| a. FY24 vs. FY25 YOY Actual Comparison | Stephen Taksar |
| b. University Cash Summary | Lisa Freeman |
| 4. Items for Action | |
| a. Motion – Rebalance Investment Funds | Fund Evaluation Group |
| b. Motion – FY26 Operating Budget | Stephen Taksar |
| 5. Items for Information | |
| a. FY25 vs FY26 YOY Actual Comparison | Stephen Taksar |
| b. Travel Expenses of the President and the President's Direct Reports: July 1, 2024 – June 30, 2025 | Lisa Freeman |
| c. Software and Hardware Acquisition and Usage Policy (0602) | Alan Blair |
| d. Information Security Passphrases Policy (0600) | Alan Blair |
| e. FY27 Budget Planning Assumptions and Timeline | Stephen Taksar |
| 6. Adjournment | Committee Chair Gilmer |